

Annual Subscription Dues Increase

MOTION 1:

The annual MO subscription fee to be increased to \$2 500 (USD) beginning in 2018.

SUPPORT STATEMENT:

The annual subscription fee is the only regular income generation of IFOMPT and the MO subscription rate was last increased in 2011. Without this proposed increase, we are expecting IFOMPT to function as it did in 2011, but with less financial resources available each year due to the effects of inflation.

Historically, the subscription fee covers 55-60% of the annual expenditure, resulting in reserve funds of up to \$35 000.00 being required per annum to cover the remaining expenditures necessary for IFOMPT to carry out its organisational activities. The global inflation from 2011 to 2017 in total was 21.69 % and when compared between years, has had an increase average of 3.6% ([Statista](#), 2017). The current proposed increase simply applies an adjustment for inflation to the annual subscription fees. Therefore, the proposed increase will allow a greater opportunity for IFOMPT to perform its organisational activities.

MOTION 2:

The annual RIG subscription fee be increased to \$450 (USD) beginning in 2018.

SUPPORT STATEMENT:

The annual subscription fee is the only regular income generation of IFOMPT and the RIG subscription rate was last increased in 2005. Without this proposed increase, we are expecting IFOMPT to function as it did in 2011, but with less financial resources available each year due to the effects of inflation.

Historically the subscription fee covers 55-60% of the annual expenditure, resulting in reserve funds of up to \$35.000 being required per annum to cover the remaining expenditures necessary for IFOMPT to carry out its organisational activities. Although there has been no subscription fee increase for RIGS since 2005, the motion only adjusts for inflation since 2011. The currently proposed increase will allow a greater opportunity for IFOMPT to perform organisational activities.

MOTION 3:

The annual MO and RIG subscription fee will be increased at a rate of 2.5% per annum in 2019 and 2020.

SUPPORT STATEMENT:

This adjustment is recommended to maintain IFOMPT's operational activities due to an adjustment of inflation. This can be reassessed at the 2020 IFOMPT General Meeting.